

Tender results of 3-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (April 14) that tender for a 3-year Government Bond (issue number 03GB2404) under the Institutional Bond Issuance Programme was held today.

A total of HK\$4.0 billion 3-year Government Bonds were allocated today. A total of HK\$12.241 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.06. The average price accepted is 99.93, implying an annualised yield of 0.382 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: April 14, 2021
Issue Number	: 03GB2404
Stock Code	: 4245 (HKGB 0.36 2404)
Issue and Settlement Date	: April 15, 2021
Tenor	: 3-year
Maturity Date	: April 15, 2024
Coupon Rate	: 0.36 per cent
Amount Applied	: HK\$12.241 billion
Amount Allotted	: HK\$4.0 billion
Bid-to-Cover Ratio*	: 3.06

Average Price Accepted (Yield)	:	99.93 (0.382 per cent)
Lowest Price Accepted (Yield)	:	99.85 (0.411 per cent)
Pro-rata Ratio	:	About 92 per cent
Average Tender Price (Yield)	:	99.68 (0.467 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.