

Tender results of 3-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

â€‹The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 3-year Government Bonds (issue number 03GB2504) under the Institutional Bond Issuance Programme was held today (April 13).

A total of HK\$4.0 billion 3-year Government Bonds were allocated today. A total of HK\$14.025 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.51. The average price accepted is 98.19, implying an annualised yield of 2.433 per cent.

The HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Tender date	: April 13, 2022
Issue number	: 03GB2504
Stock code	: 4253 (HKGB 1.79 2504)
Issue and settlement date	: April 14, 2022
Tenor	: 3-year
Maturity date	: April 14, 2025
Coupon rate	: 1.79 per cent
Amount applied	: HK\$14.025 billion
Amount allotted	: HK\$4.0 billion
Bid-to-cover ratio*	: 3.51
Average price accepted (yield)	: 98.19 (2.433 per cent)
Lowest price accepted (yield)	: 98.03 (2.491 per cent)
Pro-rata ratio	: About 22 per cent
Average tender price (yield)	: 97.84 (2.557 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.