

Tender results of 20-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (May 25).

A total of HK\$0.5 billion 20-year Government Bonds were allocated today. A total of HK\$1.492 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.98. The average price accepted is 100.39, implying an annualised yield of 3.300 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 20-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: May 25, 2022
Issue Number	: 20GB4205
Stock Code	: 4255 (HKGB 3.30 4205)
Issue and Settlement Date	: May 26, 2022
Tenor	: 20-year
Maturity Date	: May 26, 2042
Coupon Rate	: 3.30%
Amount Applied	: HK\$1.492 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 2.98
Average Price Accepted (Yield)	: 100.39 (3.300%)
Lowest Price Accepted (Yield)	: 98.40 (3.440%)
Pro-rata Ratio	: About 24%
Average Tender Price (Yield)	: 96.02 (3.613%)

*Calculated as the amount of bonds applied for over the amount of bonds issued.