

Tender results of 15-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 15-year HKD institutional Government Bonds (issue number 15GB3912001) under the Infrastructure Bond Programme was held today (December 4).

A total of HK\$0.5 billion 15-year Government Bonds were offered today. A total of HK\$2.264 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.53. The average price accepted is 101.79, implying an annualised yield of 3.627 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 15-year HKD HKSAR Institutional Government Bonds:

Tender Date	: December 4, 2024
Issue Number	: 15GB3912001
Stock Code	: 4287 (HKGB 3.75 3912)
Issue and Settlement Date	: December 5, 2024
Tenor	: 15 years
Maturity Date	: December 5, 2039
Coupon Rate	: 3.75 per cent
Amount Applied	: HK\$2.264 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 4.53
Average Price Accepted (Yield)	: 101.79 (3.627 per cent)
Lowest Price Accepted (Yield)	: 101.30 (3.670 per cent)
Pro-rata Ratio	: About 10 per cent
Average Tender Price (Yield)	: 98.94 (3.881 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.