

Tender results of 15-year Government Bonds under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 15-year Government Bond (issue number 15GB3603) under the Institutional Bond Issuance Programme was held today (March 3).

A total of HK\$1.0 billion 15-year Government Bonds were allocated today. A total of HK\$2.741 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.74. The average price accepted is 97.52, implying an annualised yield of 1.787 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Tender Date	: March 3, 2021
Issue Number	: 15GB3603
Stock Code	: 4244 (HKGB 1.59 3603)
Issue and Settlement Date	: March 4, 2021
Tenor	: 15-year
Maturity Date	: March 4, 2036
Coupon Rate	: 1.59 per cent
Amount Applied	: HK\$2.741 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 2.74
Average Price Accepted (Yield)	: 97.52 (1.787 per cent)
Lowest Price Accepted (Yield)	: 96.86 (1.839 per cent)
Pro-rata Ratio	: About 79 per cent
Average Tender Price (Yield)	: 96.37 (1.878 per cent)

*Calculated as the amount of bonds applied for over the amount of bonds issued.