

Tender results of 10-year RMB HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 10-year RMB institutional Government Bonds (issue number 10GB3411001) under the Infrastructure Bond Programme was held today (November 14).

A total of RMB1.5 billion 10-year Government Bonds were offered today. A total of RMB4.361 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.91. The average price accepted is 100.18, implying an annualised yield of 2.454 per cent.

HKSAR Institutional Government Bonds tender results

Tender results of 10-year RMB HKSAR Institutional Government Bonds:

Tender Date	: November 14, 2024
Issue Number	: 10GB3411001
Stock Code	: 84586 (HKGB2.46 3411-R)
Issue and Settlement Date	: November 18, 2024
Tenor	: 10 years
Maturity Date	: November 20, 2034
Coupon Rate	: 2.46 per cent
Amount Applied	: RMB4.361 billion
Amount Allotted	: RMB1.5 billion
Bid-to-Cover Ratio*	: 2.91
Average Price Accepted (Yield)	: 100.18 (2.454 per cent)
Lowest Price Accepted (Yield)	: 99.44 (2.540 per cent)
Pro-rata Ratio	: About 81 per cent
Average Tender Price (Yield)	: 98.81 (2.613 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.