

Tender results of 10-year HKD HKSAR Institutional Government Bonds

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender for 10-year HKD institutional Government Bonds (issue number 10GB3501001) under the Infrastructure Bond Programme was held today (January 15).

A total of HK\$2.0 billion 10-year Government Bonds were offered today. A total of HK\$7.250 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 3.63. The average price accepted is 98.66, implying an annualised yield of 4.044 per cent.

HKSAR Institutional Government Bonds Tender Results

Tender results of 10-year HKD HKSAR Institutional Government Bonds:

Tender Date	: January 15, 2025
Issue Number	: 10GB3501001
Stock Code	: 4288 (HKGB 3.84 3501)
Issue and Settlement Date	: January 16, 2025
Tenor	: 10 years
Maturity Date	: January 16, 2035
Coupon Rate	: 3.84 per cent
Amount Applied	: HK\$7.250 billion
Amount Allotted	: HK\$2.0 billion
Bid-to-Cover Ratio*	: 3.63
Average Price Accepted (Yield)	: 98.66 (4.044 per cent)
Lowest Price Accepted (Yield)	: 98.29 (4.091 per cent)
Pro-rata Ratio	: About 45 per cent
Average Tender Price (Yield)	: 96.69 (4.295 per cent)

* Calculated as the amount of bonds applied for over the amount of bonds issued.