

Tender results of 1-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2408) under the Institutional Bond Issuance Programme was held today (August 16).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$5.825 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.88. The highest spread accepted is 0.38 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: August 16, 2023
Issue Number	: 01GH2408
Stock Code	: 4272 (HKGB FRN 2408)
Issue and Settlement Date	: August 17, 2023
Tenor	: 1-year
Maturity Date	: August 19, 2024
Amount Applied	: HK\$5.825 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.88
Highest Spread Accepted	: 0.38%
Average Spread Accepted	: 0.31%
Pro-rata Ratio	: About 50%
Average Tender Spread	: 0.53%

* Calculated as the amount of notes applied for over the amount of notes issued.