

Tender results of 1-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2411) under the Institutional Bond Issuance Programme was held today (November 15).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$4.949 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 3.30. The highest spread accepted is 0.31 per cent.

HKSAR Government Institutional Bond Issuance Programme Government Bond tender results

Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Tender Date	: November 15, 2023
Issue Number	: 01GH2411
Stock Code	: 4274 (HKGB FRN 2411)
Issue and Settlement Date	: November 16, 2023
Tenor	: 1-year
Maturity Date	: November 18, 2024
Amount Applied	: HK\$4.949 billion
Amount Allotted	: HK\$1.5 billion
Bid-to-Cover Ratio*	: 3.30
Highest Spread Accepted	: 0.31%
Average Spread Accepted	: 0.26%
Pro-rata Ratio	: About 75%
Average Tender Spread	: 0.40%

* Calculated as the amount of notes applied for over the amount of notes issued.