

Tender of one-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme to be held on February 14

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (February 1) that a tender of one-year HONIA-indexed Floating Rate Notes (Notes) under the Institutional Bond Issuance Programme will be held on Wednesday, February 14, 2024, for settlement on Thursday, February 15, 2024.

A total of HK\$1.5 billion one-year Notes will be tendered. The Notes will mature on February 17, 2025, and will carry interest indexed to the Hong Kong Dollar Overnight Index Average (HONIA), payable quarterly in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Notes on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of one-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Issue Number	: 01GH2502
Stock Code	: 4275 (HKGB FRN 2502)
Tender Date and Time	: Wednesday, February 14, 2024 9.30am to 10.30am
Issue and Settlement Date for Tender	: Thursday, February 15, 2024
Amount	
Amount on Offer	: HK\$1.5 billion
Issue Price	: At par
Maturity	: One year
Maturity Date	: February 17, 2025

Interest Rate : Indexed to the sum of the annualised compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0 per cent per interest period. Details on calculation of interest rate are available at the Information Memorandum on the Hong Kong Government Bonds website at www.hkgb.gov.hk.

Interest Period : May 15, 2024
End Dates : August 15, 2024
November 15, 2024
February 17, 2025

Interest Payment : May 17, 2024
Dates : August 19, 2024
November 19, 2024
February 19, 2025

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Notes must be submitted through a Primary Dealer on the current published list.

Other Details : Please see Information Memorandum available on the Hong Kong Government Bonds website at www.hkgb.gov.hk or approach Primary Dealers.

Expected Listing : February 16, 2024
Date