

Tender of 3-year Government Bonds under Institutional Bond Issuance Programme to be held on October 21

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (October 12) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on October 21, 2020 (Wednesday), for settlement on October 22, 2020 (Thursday).

A total of HK\$4.0 billion 3-year Bonds will be tendered. The Bonds will mature on October 23, 2023 and will carry interest at the rate of 0.51 per cent per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Issue number	: 03GB2310
Stock code	: 4240 (HKGB 0.51 2310)
Tender date and time	: October 21, 2020 (Wednesday) 9.30am to 10.30am
Issue and settlement date for tender amount	: October 22, 2020 (Thursday)
Amount on offer	: HK\$4.0 billion

Maturity : Three years
 Maturity date : October 23, 2023
 Interest rate : 0.51 per cent p.a. payable semi-annually in arrears
 Interest payment dates : April 22, 2021
 October 22, 2021
 April 22, 2022
 October 24, 2022
 April 24, 2023
 October 23, 2023
 Method of tender : Competitive tender
 Tender amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
 Other details : Please see Information Memorandum available on the Government Bond Programme's website at www.hkgb.gov.hk or approach Primary Dealers.
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : October 23, 2020

Price/yield table of the Government Bonds at tender for reference* only:

Yield-to-maturity	Price	Yield-to-maturity	Price
-0.490	103.03	0.510	100.00
-0.440	102.87	0.560	99.85
-0.390	102.72	0.610	99.71
-0.340	102.57	0.660	99.56
-0.290	102.41	0.710	99.41
-0.240	102.26	0.760	99.26
-0.190	102.11	0.810	99.12
-0.140	101.96	0.860	98.97
-0.090	101.80	0.910	98.82
-0.040	101.65	0.960	98.68

0.010	101.50	1.010	98.53
0.060	101.35	1.060	98.39
0.110	101.20	1.110	98.24
0.160	101.05	1.160	98.10
0.210	100.90	1.210	97.95
0.260	100.75	1.260	97.81
0.310	100.60	1.310	97.67
0.360	100.45	1.360	97.52
0.410	100.30	1.410	97.38
0.460	100.15	1.460	97.24
0.510	100.00	1.510	97.09

*Disclaimer: The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.