

Tender of 3-year Government Bonds under Institutional Bond Issuance Programme to be held on April 14

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (March 31) that a tender of 3-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on April 14 (Wednesday), for settlement on April 15 (Thursday).

A total of HK\$4.0 billion 3-year Bonds will be tendered. The Bonds will mature on April 15, 2024 and will carry interest at the rate of 0.36 per cent per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number : 03GB2404

Stock code : 4245 (HKGB 0.36 2404)

Tender Date and Time : April 14, 2021 (Wednesday)
9.30am to 10.30am

Issue and Settlement
Date for tender amount : April 15, 2021 (Thursday)

Amount on Offer : HK\$4.0 billion

Maturity : 3 years
 Maturity Date : April 15, 2024
 Interest Rate : 0.36 per cent p.a. payable semi-annually in arrears
 Interest Payment Dates : October 15, 2021
 April 15, 2022
 October 17, 2022
 April 17, 2023
 October 16, 2023
 April 15, 2024
 Method of Tender : Competitive tender
 Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
 Other details : Please see Information Memorandum available on the Government Bond Programme's website at www.hkgb.gov.hk or approach Primary Dealers.
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : April 16, 2021

Price/Yield Table of the Government Bonds at tender for reference* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
-0.640	103.04	0.360	100.00
-0.590	102.88	0.410	99.85
-0.540	102.73	0.460	99.70
-0.490	102.57	0.510	99.56
-0.440	102.42	0.560	99.41
-0.390	102.27	0.610	99.26
-0.340	102.11	0.660	99.11
-0.290	101.96	0.710	98.97
-0.240	101.81	0.760	98.82
-0.190	101.66	0.810	98.67
-0.140	101.50	0.860	98.53

-0.090	101.35	0.910	98.38
-0.040	101.20	0.960	98.24
0.010	101.05	1.010	98.09
0.060	100.90	1.060	97.95
0.110	100.75	1.110	97.80
0.160	100.60	1.160	97.66
0.210	100.45	1.210	97.51
0.260	100.30	1.260	97.37
0.310	100.15	1.310	97.23
0.360	100.00	1.360	97.08

*Disclaimer: The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.