

# Tender of 15-year Government Bonds under the Institutional Bond Issuance Programme to be held on March 6

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (February 25) that a tender of 15-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on Wednesday (March 6), for settlement on Thursday (March 7).

A total of HK\$0.6 billion 15-year Bonds will be tendered. The Bonds will mature on March 7, 2034 and will carry interest at the rate of 2.02 per cent per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX) and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of 15-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	:	15GB3403
Stock code	:	4237 (HKGB 2.02 3403)
Tender Date and Time	:	March 6, 2019 (Wednesday) 9:30 am to 10:30 am
Issue and Settlement Date	:	March 7, 2019 (Thursday)
Amount on Offer	:	HK\$0.6 billion
Maturity	:	Fifteen years

Maturity Date : March 7, 2034

Interest Rate : 2.02 per cent p.a., payable semi-annually in arrears

Interest Payment Dates : September 9, 2019  
March 9, 2020  
September 7, 2020  
March 8, 2021  
September 7, 2021  
March 7, 2022  
September 7, 2022  
March 7, 2023  
September 7, 2023  
March 7, 2024  
September 9, 2024  
March 7, 2025  
September 8, 2025  
March 9, 2026  
September 7, 2026  
March 8, 2027  
September 7, 2027  
March 7, 2028  
September 7, 2028  
March 7, 2029  
September 7, 2029  
March 7, 2030  
September 9, 2030  
March 7, 2031  
September 8, 2031  
March 8, 2032  
September 7, 2032  
March 7, 2033  
September 7, 2033  
March 7, 2034

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk) or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : March 8, 2019

Price/Yield Table of the new Government Bonds at tender for reference\* only :

Yield-to-Maturity	Price	Yield-to-Maturity	Price
1.020	113.91	2.020	100.13
1.070	113.18	2.070	99.49
1.120	112.44	2.120	98.86
1.170	111.71	2.170	98.24
1.220	110.99	2.220	97.61
1.270	110.27	2.270	97.00
1.320	109.56	2.320	96.38
1.370	108.85	2.370	95.77
1.420	108.15	2.420	95.17
1.470	107.45	2.470	94.57
1.520	106.76	2.520	93.97
1.570	106.08	2.570	93.38
1.620	105.40	2.620	92.80
1.670	104.72	2.670	92.22
1.720	104.05	2.720	91.64
1.770	103.38	2.770	91.06
1.820	102.72	2.820	90.50
1.870	102.07	2.870	89.93
1.920	101.42	2.920	89.37
1.970	100.77	2.970	88.81
2.020	100.13	3.020	88.26

\* Disclaimer

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