

# Tender of 15-year Government Bonds under Institutional Bond Issuance Programme to be held on March 3

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (February 22) that a tender of 15-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on March 3 (Wednesday), for settlement on March 4 (Thursday).

A total of HK\$1.0 billion 15-year Bonds will be tendered. The Bonds will mature on March 4, 2036 and will carry interest at the rate of 1.59 per cent per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme Tender Information

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Tender information of 15-year Government Bonds under the Institutional Bond Issuance Programme:

|   |   |  |
|---|---|--|
| Issue number                                | : | 15GB3603                                       |
| Stock code                                  | : | 4244 (HKGB 1.59 3603)                          |
| Tender date and time                        | : | March 3, 2021 (Wednesday)<br>9.30am to 10.30am |
| Issue and settlement date for tender amount | : | March 4, 2021 (Thursday)                       |
| Amount on offer                             | : | HK\$1.0 billion                                |
| Maturity                                    | : | 15 years                                       |

Maturity date : March 4, 2036

Interest rate : 1.59 per cent p.a. payable semi-annually in arrears

Interest payment dates : September 6, 2021  
March 4, 2022  
September 5, 2022  
March 6, 2023  
September 4, 2023  
March 4, 2024  
September 4, 2024  
March 4, 2025  
September 4, 2025  
March 4, 2026  
September 4, 2026  
March 4, 2027  
September 6, 2027  
March 6, 2028  
September 4, 2028  
March 5, 2029  
September 4, 2029  
March 4, 2030  
September 4, 2030  
March 4, 2031  
September 4, 2031  
March 4, 2032  
September 6, 2032  
March 4, 2033  
September 5, 2033  
March 6, 2034  
September 4, 2034  
March 5, 2035  
September 4, 2035  
March 4, 2036

Method of tender : Competitive tender

Tender amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Other details : Please see Information Memorandum available on the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk) or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : March 5, 2021

Price/yield table of the Government Bonds at tender for reference\* only:

| Yield-to-Maturity | Price  | Yield-to-Maturity | Price  |
|-------------------|--------|-------------------|--------|
| 0.590             | 114.35 | 1.590             | 100.08 |
| 0.640             | 113.58 | 1.640             | 99.43  |
| 0.690             | 112.82 | 1.690             | 98.77  |
| 0.740             | 112.07 | 1.740             | 98.12  |
| 0.790             | 111.32 | 1.790             | 97.48  |
| 0.840             | 110.58 | 1.840             | 96.84  |
| 0.890             | 109.84 | 1.890             | 96.21  |
| 0.940             | 109.11 | 1.940             | 95.58  |
| 0.990             | 108.38 | 1.990             | 94.96  |
| 1.040             | 107.66 | 2.040             | 94.34  |
| 1.090             | 106.94 | 2.090             | 93.72  |
| 1.140             | 106.23 | 2.140             | 93.11  |
| 1.190             | 105.53 | 2.190             | 92.51  |
| 1.240             | 104.83 | 2.240             | 91.91  |
| 1.290             | 104.14 | 2.290             | 91.31  |
| 1.340             | 103.45 | 2.340             | 90.72  |
| 1.390             | 102.77 | 2.390             | 90.13  |
| 1.440             | 102.09 | 2.440             | 89.55  |
| 1.490             | 101.41 | 2.490             | 88.97  |
| 1.540             | 100.75 | 2.540             | 88.40  |
| 1.590             | 100.08 | 2.590             | 87.83  |

\*Disclaimer

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