

Tender of 10-year HKD HKSAR Institutional Government Bonds to be held on January 15

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (January 9) that a tender of 10-year HKD Institutional Government Bonds (Bonds) under the Infrastructure Bond Programme will be held on Wednesday, January 15, 2025, for settlement on Thursday, January 16, 2025.

A total of HK\$2.0 billion 10-year HKD Bonds will be tendered. The Bonds will mature on January 16, 2035 and will carry interest at the rate of 3.84 per cent per annum payable semi-annually in arrear.

Tender is open only to Primary Dealers appointed under the Infrastructure Bond Programme. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the latest published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

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Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, Bloomberg (GBHK <GO>) and Refinitiv (IBPGSBINDEX). The publication time is expected to be no later than 3pm on the tender day.

HKSAR Institutional Government Bonds Tender Information

Tender information of 10-year HKD HKSAR Institutional Government Bonds:

Issue Number	: 10GB3501001
Stock Code	: 4288 (HKGB 3.84 3501)
Tender Date and Time	: Wednesday, January 15, 2025 9.30 am to 10.30 am
Issue and Settlement Date	: Thursday, January 16, 2025
Amount on Offer	: HK\$2.0 billion
Maturity	: 10 years
Maturity Date	: Tuesday, 16 January 2035
Interest Rate	: 3.84 per cent p.a. payable semi-annually in arrear

Interest Payment Dates : January 16 and July 16 in each year, commencing on the Issue Date up to and including the Maturity Date, subject to adjustment in accordance with the terms of the Institutional Issuances Information Memorandum of the Infrastructure Bond Programme and Government Sustainable Bond Programme (Information Memorandum) published on the Hong Kong Government Bonds website.

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the latest published list.

Other Details : Please see the Information Memorandum available on the Hong Kong Government Bonds website or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : Friday, January 17, 2025

Use of Proceeds : The Bonds will be issued under the institutional part of the Infrastructure Bond Programme. Proceeds will be invested in infrastructure projects in accordance with the Infrastructure Bond Framework published on the Hong Kong Government Bonds website.