

Tender of 10-year Government Bonds under Institutional Bond Issuance Programme to be held on January 16

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (January 7) that a tender of 10-year Government Bonds (Bonds) under the Institutional Bond Issuance Programme will be held on January 16 (Wednesday), for settlement on January 17 (Thursday).

A total of HK\$1.5 billion 10-year Bonds will be tendered. The Bonds will mature on January 17, 2029 and will carry interest at the rate of 1.97% per annum payable semi-annually in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	:	10GB2901
Stock code	:	4236 (HKGB 1.97 2901)
Tender Date and Time	:	January 16, 2019 (Wednesday) 9.30am to 10.30am
Issue and Settlement Date	:	January 17, 2019 (Thursday)
Amount on Offer	:	HK\$1.5 billion

Maturity : Ten years
 Maturity Date : January 17, 2029
 Interest Rate : 1.97% p.a., payable semi-annually in arrears
 Interest Payment Dates : July 17, 2019
 January 17, 2020
 July 17, 2020
 January 18, 2021
 July 19, 2021
 January 17, 2022
 July 18, 2022
 January 17, 2023
 July 17, 2023
 January 17, 2024
 July 17, 2024
 January 17, 2025
 July 17, 2025
 January 19, 2026
 July 17, 2026
 January 18, 2027
 July 19, 2027
 January 17, 2028
 July 17, 2028
 January 17, 2029
 Method of Tender : Competitive tender
 Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
 Other details : Please see Information Memorandum available on the Government Bond Programme's website at www.hkgeb.gov.hk or approach Primary Dealers.
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : January 18, 2019

Price/Yield Table of the new Government Bonds at tender for reference* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
0.970	109.53	1.970	100.09
1.020	109.04	2.020	99.64

1.070	108.54	2.070	99.20
1.120	108.05	2.120	98.75
1.170	107.56	2.170	98.31
1.220	107.08	2.220	97.88
1.270	106.59	2.270	97.44
1.320	106.11	2.320	97.01
1.370	105.63	2.370	96.58
1.420	105.16	2.420	96.15
1.470	104.69	2.470	95.72
1.520	104.21	2.520	95.30
1.570	103.75	2.570	94.88
1.620	103.28	2.620	94.46
1.670	102.82	2.670	94.04
1.720	102.36	2.720	93.63
1.770	101.90	2.770	93.21
1.820	101.44	2.820	92.80
1.870	100.99	2.870	92.39
1.920	100.54	2.920	91.99
1.970	100.09	2.970	91.58

* Disclaimer

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