

Tender of 1-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme to be held on November 15

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (November 6) that a tender of 1-year HONIA-indexed Floating Rate Notes (Notes) under the Institutional Bond Issuance Programme will be held on Wednesday, November 15, 2023, for settlement on Thursday, November 16, 2023.

A total of HK\$1.5 billion 1-year Notes will be tendered. The Notes will mature on November 18, 2024, and will carry interest indexed to the Hong Kong Dollar Overnight Index Average (HONIA), payable quarterly in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Notes on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Issue Number	: 01GH2411
Stock Code	: 4274 (HKGB FRN 2411)
Tender Date and Time	: Wednesday, November 15, 2023 9.30am to 10.30am
Issue and Settlement Date for Tender	: Thursday, November 16, 2023
Amount	
Amount on Offer	: HK\$1.5 billion
Issue Price	: At par
Maturity	: 1 year

Maturity Date : November 18, 2024
Indexed to the sum of the annualised compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0

Interest Rate : per cent per interest period. Details on calculation of interest rate are available at the Information Memorandum on the Hong Kong Government Bonds website at www.hkgb.gov.hk.

Interest Period : February 16, 2024
End Dates : May 16, 2024
August 16, 2024
November 18, 2024

Interest Payment : February 20, 2024
Dates : May 20, 2024
August 20, 2024
November 20, 2024

Method of Tender : Competitive tender
Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Notes must be submitted through a Primary Dealer on the current published list.

Tender Amount : Please see Information Memorandum available on the Hong Kong Government Bonds website at www.hkgb.gov.hk or approach Primary Dealers.

Other Details : www.hkgb.gov.hk or approach Primary Dealers.

Expected Listing : November 17, 2023
Date