

Tender of 1-year HONIA-indexed Floating Rate Notes under Institutional Bond Issuance Programme to be held on August 16

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (August 7) that a tender of 1-year HONIA-indexed Floating Rate Notes (Notes) under the Institutional Bond Issuance Programme will be held on August 16, 2023 (Wednesday), for settlement on August 17, 2023 (Thursday).

A total of HK\$1.5 billion 1-year Notes will be tendered. The Notes will mature on August 19, 2024, and will carry interest indexed to the Hong Kong Dollar Overnight Index Average (HONIA), payable quarterly in arrears.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Notes on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:

Issue Number	: 01GH2408
Stock Code	: 4272 (HKGB FRN 2408)
Tender Date and Time	: August 16, 2023 (Wednesday) 9.30am to 10.30am
Issue and Settlement Date for Tender	: August 17, 2023 (Thursday)
Amount	
Amount on Offer	: HK\$1.5 billion
Issue Price	: At par
Maturity	: 1 year
Maturity Date	: August 19, 2024

Interest Rate : Indexed to the sum of the annualised compounded average of daily HONIA in each interest period and the highest accepted spread at tender, subject to a minimum of 0 per cent per interest period. Details on calculation of interest rate are available at the Information Memorandum on the Hong Kong Government Bonds website at www.hkgb.gov.hk.

Interest Period : November 17, 2023
End Dates : February 16, 2024
May 20, 2024
August 19, 2024

Interest Payment : November 21, 2023
Dates : February 20, 2024
May 22, 2024
August 21, 2024

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Notes must be submitted through a Primary Dealer on the current published list.

Other Details : Please see Information Memorandum available on the Hong Kong Government Bonds website at www.hkgb.gov.hk or approach Primary Dealers.

Expected Listing : August 18, 2023
Date