

Tender for the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme to be held on May 12

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (May 3) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme will be held on May 12, 2021 (Wednesday), for settlement on May 13, 2021 (Thursday).

An additional amount of HK\$2.5 billion of the outstanding 10-year Bonds (issue no. 10GB2601) will be on offer. The Bonds will mature on January 21, 2026 and will carry interest at the rate of 1.68 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on May 3, 2021 is 104.81 with an annualised yield of 0.646 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at www.hkgb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	:	10GB2601 (Re-open)
Stock code	:	4230 (HKGB 1.68 2601)
Tender Date and Time	:	May 12, 2021 (Wednesday) 9.30am to 10.30am

Issue and Settlement

Date for tender amount : May 13, 2021 (Thursday)

Amount on Offer : HK\$2.5 billion

Maturity : 5 years

Remaining Maturity : Approximately 4.70 years

Maturity Date : January 21, 2026

Interest Rate : 1.68 per cent p.a. payable semi-annually in arrears

Interest Payment Dates : July 21, 2021
January 21, 2022
July 21, 2022
January 25, 2023
July 21, 2023
January 22, 2024
July 22, 2024
January 21, 2025
July 21, 2025
January 21, 2026

Method of Tender : Competitive tender

Tender Amount : Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list. The accrued interest to be paid by successful bidders on the issue date (May 13, 2021) for the tender amount is HK\$257.75 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at www.hkgb.gov.hk or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2601 (Stock code: 4230) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the Government Bonds at tender for reference* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
-0.354	109.64	0.646	104.78
-0.304	109.39	0.696	104.54
-0.254	109.14	0.746	104.31
-0.204	108.89	0.796	104.07
-0.154	108.64	0.846	103.84
-0.104	108.40	0.896	103.60
-0.054	108.15	0.946	103.37
-0.004	107.90	0.996	103.14
0.046	107.66	1.046	102.91
0.096	107.42	1.096	102.68
0.146	107.17	1.146	102.45
0.196	106.93	1.196	102.22
0.246	106.69	1.246	101.99
0.296	106.45	1.296	101.76
0.346	106.21	1.346	101.53
0.396	105.97	1.396	101.31
0.446	105.73	1.446	101.08
0.496	105.49	1.496	100.86
0.546	105.25	1.546	100.63
0.596	105.01	1.596	100.41
0.646	104.78	1.646	100.18

* Disclaimer

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