

Tender for re-opening of 3-year Government Bonds under Institutional Bond Issuance Programme to be held on October 12

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (October 3) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 3-year Government Bond issue 03GB2504 under the Institutional Bond Issuance Programme will be held on October 12, 2022 (Wednesday), for settlement on October 13, 2022 (Thursday).

An additional amount of HK\$2.5 billion of the outstanding 3-year Bonds (issue no. 03GB2504) will be on offer. The Bonds will mature on April 14, 2025 and will carry interest at the rate of 1.79 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on October 3, 2022 is 95.06 with an annualised yield of 3.896 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Hong Kong Government Bonds website at www.hkgeb.gov.hk. Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Hong Kong Government Bonds website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of re-opening of 3-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	: 03GB2504 (Re-open)
Stock Code	: 4253 (HKGB 1.79 2504)
Tender Date and Time	: October 12, 2022 (Wednesday) 9.30am to 10.30am
Issue and Settlement Date for Tender	: October 13, 2022 (Thursday)
Amount	
Amount on Offer	: HK\$2.5 billion

Maturity : 3 year
 Remaining Maturity : Approximately 2.50 years
 Maturity Date : April 14, 2025
 Interest Rate : 1.79% p.a. payable semi-annually in arrears
 Interest Payment Dates : October 14, 2022
 April 14, 2023
 October 16, 2023
 April 15, 2024
 October 14, 2024
 April 14, 2025
 Method of Tender : Competitive tender
 Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.
 Tender Amount : The accrued interest to be paid by successful bidders on the issue date (October 13, 2022) for the tender amount is HK\$446.27 per minimum denomination of HK\$50,000.
 Other details : (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding). Please see Information Memorandum available on the Hong Kong Government Bonds website at www.hkgb.gov.hk or approach Primary Dealers.
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 03GB2504 (Stock code: 4253) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the Government Bonds at tender for reference* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
2.896	97.40	3.896	95.11
2.946	97.28	3.946	95.00
2.996	97.17	3.996	94.89
3.046	97.05	4.046	94.78
3.096	96.93	4.096	94.66
3.146	96.82	4.146	94.55
3.196	96.70	4.196	94.44

3.246	96.59	4.246	94.33
3.296	96.47	4.296	94.22
3.346	96.36	4.346	94.11
3.396	96.25	4.396	94.00
3.446	96.13	4.446	93.89
3.496	96.02	4.496	93.78
3.546	95.90	4.546	93.67
3.596	95.79	4.596	93.56
3.646	95.68	4.646	93.45
3.696	95.56	4.696	93.34
3.746	95.45	4.746	93.23
3.796	95.34	4.796	93.12
3.846	95.22	4.846	93.01
3.896	95.11	4.896	92.90

* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.