

# Tender for re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme to be held on October 16, 2019

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (October 8) that a tender of 3-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2301 under the Institutional Bond Issuance Programme will be held on October 16, 2019 (Wednesday), for settlement on October 17, 2019 (Thursday).

An additional amount of HK\$4.0 billion of the outstanding 10-year Bonds (issue no. 10GB2301) will be on offer. The Bonds will mature on January 17, 2023 and will carry interest at the rate of 1.10 per cent per annum payable semi-annually in arrears. The Bonds Fixings on October 8, 2019 is 98.88 with an annualised yield of 1.457 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	:	10GB2301 (Re-open)
Stock code	:	4215 (HKGB 1.10 2301)
Tender Date and Time	:	October 16, 2019 (Wednesday) 9.30am to 10.30am

Issue and Settlement

Date for tender amount : October 17, 2019 (Thursday)

Amount on Offer : HK\$4.0 billion

Maturity : 10 years

Remaining Maturity : Approximately 3.25 years

Maturity Date : January 17, 2023

Interest Rate : 1.10% p.a. payable semi-annually in arrears

Interest Payment Dates : January 17, 2020  
July 17, 2020  
January 18, 2021  
July 19, 2021  
January 17, 2022  
July 18, 2022  
January 17, 2023

Method of Tender : Competitive tender

Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Tender Amount : The accrued interest to be paid by successful bidders on the issue date (October 17, 2019) for the tender amount is HK\$138.63 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk) or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2301 (Stock code: 4215) listed on the Stock Exchange of Hong Kong.

reference\* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
0.457	102.07	1.457	98.89
0.507	101.91	1.507	98.73
0.557	101.75	1.557	98.58
0.607	101.59	1.607	98.42
0.657	101.42	1.657	98.27
0.707	101.26	1.707	98.11
0.757	101.10	1.757	97.96
0.807	100.94	1.807	97.80
0.857	100.78	1.857	97.65
0.907	100.62	1.907	97.50
0.957	100.46	1.957	97.34
1.007	100.30	2.007	97.19
1.057	100.15	2.057	97.04
1.107	99.99	2.107	96.89
1.157	99.83	2.157	96.74
1.207	99.67	2.207	96.58
1.257	99.51	2.257	96.43
1.307	99.36	2.307	96.28
1.357	99.20	2.357	96.13
1.407	99.04	2.407	95.98
1.457	98.89	2.457	95.83

\* Disclaimer

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