

# Tender for re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme to be held on November 18

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (Monday) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme will be held on Wednesday, November 18, 2020, for settlement on Thursday, November 19, 2020.

An additional amount of HK\$2.5 billion of the outstanding 10-year Bonds (issue no. 10GB2601) will be on offer. The Bonds will mature on January 21, 2026 and will carry interest at the rate of 1.68% per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on November 9, 2020 is 107.59 with an annualised yield of 0.213%.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3:00 pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	: 10GB2601 (Re-open)
Stock code	: 4230 (HKGB 1.68 2601)
Tender Date and Time	: Wednesday, November 18, 2020 9.30am to 10.30am
Issue and Settlement Date for tender amount	: Thursday, November 19, 2020
Amount on Offer	: HK\$2.5 billion
Maturity	: 10 years

Remaining Maturity : Approximately 5.18 years  
 Maturity Date : January 21, 2026  
 Interest Rate : 1.68% p.a. payable semi-annually in arrears  
 January 21, 2021  
 July 21, 2021  
 January 21, 2022  
 July 21, 2022  
 January 25, 2023  
 Interest Payment Dates : July 21, 2023  
 January 22, 2024  
 July 22, 2024  
 January 21, 2025  
 July 21, 2025  
 January 21, 2026  
 Method of Tender : Competitive tender  
 Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list. The accrued interest to be paid by successful bidders on the issue date (November 19, 2020) for the tender amount is  
 Tender Amount : HK\$278.47 per minimum denomination of HK\$50,000.  
 (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding). Please see Information Memorandum available on the Government Bond Programme's website  
 Other details : at [www.hkgb.gov.hk](http://www.hkgb.gov.hk) or approach Primary Dealers.  
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2601 (Stock code: 4230) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
-0.787	113.05	0.213	107.54
-0.737	112.77	0.263	107.27
-0.687	112.48	0.313	107.00
-0.637	112.20	0.363	106.74
-0.587	111.92	0.413	106.47

-0.537	111.64	0.463	106.21
-0.487	111.36	0.513	105.95
-0.437	111.08	0.563	105.69
-0.387	110.80	0.613	105.42
-0.337	110.53	0.663	105.16
-0.287	110.25	0.713	104.90
-0.237	109.98	0.763	104.65
-0.187	109.70	0.813	104.39
-0.137	109.43	0.863	104.13
-0.087	109.16	0.913	103.87
-0.037	108.88	0.963	103.62
0.013	108.61	1.013	103.36
0.063	108.34	1.063	103.11
0.113	108.07	1.113	102.86
0.163	107.80	1.163	102.60
0.213	107.54	1.213	102.35

\* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.