

# Tender for re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme to be held on May 13

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces today (May 6) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme will be held on May 13 (Wednesday), for settlement on May 14 (Thursday).

An additional amount of HK\$2.5 billion of the outstanding 10-year Bonds (issue no. 10GB2601) will be on offer. The Bonds will mature on January 21, 2026 and will carry interest at the rate of 1.68 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on May 6 is 107.22 with an annualised yield of 0.402 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Reuters screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme Tender Information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	:	10GB2601 (Re-open)
Stock code	:	4230 (HKGB 1.68 2601)
Tender Date and Time	:	May 13, 2020 (Wednesday) 9.30am to 10.30am

Issue and Settlement

Date for tender amount : May 14, 2020 (Thursday)

Amount on Offer : HK\$2.5 billion

Maturity : 10 years

Remaining Maturity : Approximately 5.69 years

Maturity Date : January 21, 2026

Interest Rate : 1.68 per cent p.a. payable semi-annually in arrears

Interest Payment Dates : July 21, 2020  
January 21, 2021  
July 21, 2021  
January 21, 2022  
July 21, 2022  
January 25, 2023  
July 21, 2023  
January 22, 2024  
July 22, 2024  
January 21, 2025  
July 21, 2025  
January 21, 2026

Method of Tender : Competitive tender

Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.

Tender Amount : The accrued interest to be paid by successful bidders on the issue date (May 14, 2020) for the tender amount is HK\$262.36 per minimum denomination of HK\$50,000.

(The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).

Other details : Please see Information Memorandum available on the Government Bond Programme's website at [www.hkqb.gov.hk](http://www.hkqb.gov.hk) or approach Primary Dealers.

Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2601 (Stock code: 4230) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:

Yield-to-Maturity	Price	Yield-to-Maturity	Price
-0.598	113.21	0.402	107.18
-0.548	112.90	0.452	106.89
-0.498	112.59	0.502	106.60
-0.448	112.28	0.552	106.31
-0.398	111.97	0.602	106.02
-0.348	111.66	0.652	105.74
-0.298	111.36	0.702	105.45
-0.248	111.05	0.752	105.17
-0.198	110.75	0.802	104.88
-0.148	110.45	0.852	104.60
-0.098	110.14	0.902	104.31
-0.048	109.84	0.952	104.03
0.002	109.54	1.002	103.75
0.052	109.24	1.052	103.47
0.102	108.95	1.102	103.19
0.152	108.65	1.152	102.92
0.202	108.35	1.202	102.64
0.252	108.06	1.252	102.36
0.302	107.77	1.302	102.09
0.352	107.47	1.352	101.81
0.402	107.18	1.402	101.54

\* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. You are encouraged to conduct your own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.