

# Tender for re-opening of 10-year Government Bonds under Institutional Bond Issuance Programme to be held on December 1

The following is issued on behalf of the Hong Kong Monetary Authority:

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced today (November 22) that a tender of 5-year Government Bonds (Bonds) through the re-opening of existing 10-year Government Bond issue 10GB2706 under the Institutional Bond Issuance Programme will be held on December 1, for settlement on December 2.

An additional amount of HK\$2.5 billion of the outstanding 10-year Bonds (issue number 10GB2706) will be on offer. The Bonds will mature on June 29, 2027 and will carry interest at the rate of 1.25 per cent per annum payable semi-annually in arrears. The Indicative Pricings of the Bonds on November 22 is 100.47 with an annualised yield of 1.167 per cent.

Under the Institutional Bond Issuance Programme, tender is open only to Recognized Dealers which are appointed as Primary Dealers. Anyone wishing to apply for the Bonds on offer can do so through any of the Primary Dealers on the current published list, which can be obtained from the Government Bond Programme's website at [www.hkqb.gov.hk](http://www.hkqb.gov.hk). Each tender must be for an amount of HK\$50,000 or integral multiples thereof.

Tender results will be published on the HKMA's website, the Government Bond Programme's website, the Refinitiv screen (HKGBINDEX), and Bloomberg (GBHK <GO>) not later than 3pm on the tender day.

## HKSAR Government Institutional Bond Issuance Programme tender information

Tender information of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:

Issue Number	: 10GB2706 (Re-open)
Stock code	: 4235 (HKGB 1.25 2706)
Tender Date and Time	: December 1, 2021 (Wednesday) 9.30am to 10.30am
Issue and Settlement Date for tender amount	: December 2, 2021 (Thursday)
Amount on Offer	: HK\$2.5 billion
Maturity	: Five years

Remaining Maturity : Approximately 5.58 years  
 Maturity Date : June 29, 2027  
 Interest Rate : 1.25 per cent p.a. payable semi-annually in arrears  
 December 29, 2021  
 June 29, 2022  
 December 29, 2022  
 June 29, 2023  
 December 29, 2023  
 Interest Payment Dates : June 28, 2024  
 December 30, 2024  
 June 30, 2025  
 December 29, 2025  
 June 29, 2026  
 December 29, 2026  
 June 29, 2027  
 Method of Tender : Competitive tender  
 Each competitive tender must be for an amount of HK\$50,000 or integral multiples thereof. Any tender applications for the Bonds must be submitted through a Primary Dealer on the current published list.  
 Tender Amount : The accrued interest to be paid by successful bidders on the issue date (December 2, 2021) for the tender amount is HK\$267.12 per minimum denomination of HK\$50,000.  
 (The accrued interest to be paid for tender amount exceeding HK\$50,000 may not be exactly equal to the figures calculated from the accrued interest per minimum denomination of HK\$50,000 due to rounding).  
 Other details : Please see Information Memorandum available on the Government Bond Programme's website at [www.hkgb.gov.hk](http://www.hkgb.gov.hk) or approach Primary Dealers.  
 Expected commencement date of dealing on the Stock Exchange of Hong Kong Limited : The tender amount is fully fungible with the existing 10GB2706 (Stock code: 4235) listed on the Stock Exchange of Hong Kong.

Price/Yield Table of the re-opening Government Bonds at tender for reference\* only:

Yield-to-Maturity Price		Yield-to-Maturity Price	
0.167	106.01	1.167	100.46
0.217	105.72	1.217	100.20
0.267	105.43	1.267	99.93
0.317	105.15	1.317	99.66
0.367	104.87	1.367	99.40
0.417	104.59	1.417	99.13
0.467	104.31	1.467	98.87
0.517	104.02	1.517	98.61
0.567	103.75	1.567	98.35
0.617	103.47	1.617	98.09
0.667	103.19	1.667	97.83
0.717	102.91	1.717	97.57
0.767	102.64	1.767	97.31
0.817	102.36	1.817	97.05
0.867	102.09	1.867	96.79
0.917	101.82	1.917	96.54
0.967	101.54	1.967	96.28
1.017	101.27	2.017	96.03
1.067	101.00	2.067	95.77
1.117	100.73	2.117	95.52
1.167	100.46	2.167	95.27

\* Disclaimer

The information provided here is for reference only. Although extreme care has been taken to ensure that the information provided is accurate and up-to-date, the HKMA does not warrant that all, or any part of, the information provided is accurate in all respects. Persons are encouraged to conduct their own enquiries to verify any particular piece of information provided on it. The HKMA shall not be liable for any loss or damage suffered as a result of any use or reliance on any of the information provided here.