

# Tender awarded for site on Lantau Island

The Lands Department announced today (October 30) that the tender for a site, Lot No. 766 in Demarcation District No. 332 at South Lantau Road, Cheung Sha, Lantau Island, New Territories, has been awarded to the highest tenderer, Fully Fortune Corporation Limited, on a 50-year land grant at a premium of \$160 million.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Cosmic Fortune Limited (Wheelock Properties Limited);
- (2) Eternal Focus Limited (Sino Land Company Limited);
- (3) Lucky Phoenix Limited (The Development Studio Limited);
- (4) Turnwell Limited (K Wah International Holdings Limited); and
- (5) View Luxury International Limited (Oasis Trade Holdings Limited).

Lot No. 766 in Demarcation District No. 332 has a site area of about 5 503 square metres and is designated for private residential purposes. The minimum gross floor area is 1 321 sq m and the maximum gross floor area that may be attained is 2 201 sq m.