<u>Tender awarded for site on Lantau</u> Island

The Lands Department announced today (February 25) that the tender for a site, Lot No. 738 in Demarcation District No. 332 at South Lantau Road, Cheung Sha, Lantau Island, New Territories, has been awarded to the highest tenderer, Huge Choice Group Limited (parent company: Dynamic Triumph Limited), on a 50-year land grant at a premium of \$1,130 million.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Always Topluck International Limited (Goodview Peak Limited);
- (2) Dragon Star H.K. Investments Limited (K. Wah International Holdings Limited);
- (3) Full Loyal Limited (Wang On Properties Limited);
- (4) Happy Land Corporation Limited (Emperor International Holdings Limited);
- (5) Henghao China Limited (Parkland Development Limited);
- (6) Lambda Industrial (Holdings) Limited (Chuang's Consortium International Limited);
- (7) Rich Sea Limited (Asia Standard International Group Limited); and
- (8) Sky Castle Limited (Sino Land Company Limited).

Lot No. 738 in Demarcation District No. 332 has a site area of about 20 600 square metres and is designated for private residential purposes. The minimum gross floor area is 4 944 sq m and the maximum gross floor area that may be attained is 8 240 sq m.