

Tender awarded for site in Yuen Long

The Lands Department announced today (March 13) that the tender for a site, Lot No. 5382 in Demarcation District No. 116 at Tai Kei Leng, Yuen Long, New Territories, has been awarded to the highest tenderer, Gold Fusion Limited (parent company: Lai Sun Development Company Limited), on a 50-year land grant at a premium of \$209,800,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Fortune International Investment Limited (Asia Allied Infrastructure Holdings Limited and Earning Hero Limited);
- (2) Lucky Victory Limited (Sino Land Company Limited); and
- (3) Power Main Limited (FDB Assets Limited).

Lot No. 5382 in Demarcation District No. 116 has a site area of about 1 119 square metres and is designated for private residential purposes. The minimum gross floor area is 2 350 sq m and the maximum gross floor area that may be attained is 3 916.5 sq m.