<u>Tender awarded for site in West</u> Kowloon

The Lands Department announced today (November 27) that the tender for a site, Kowloon Inland Lot No. 11262 at the junction of Lin Cheung Road and Austin Road West, Kowloon, has been awarded to the highest tenderer, Century Opal Limited and Max Century (H.K.) Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$42,232,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) City Champion Investments Limited (CK Asset Holdings Limited); and
- (2) Novel Icon Limited (Chinese Estates Holdings Limited, Henderson Land Development Company Limited, Lifestyle International Holdings Limited, Sino Land Company Limited and Wharf Estates Limited).

Kowloon Inland Lot No. 11262 has a site area of about 59,746 square metres and is designated for non-industrial (excluding residential, godown and petrol filling station but including hotel) purposes. The minimum gross floor area and the maximum gross floor area are 176,400 sq m and 294,000 sq m respectively.