

Tender awarded for site in Tai Po

The Lands Department announced today (February 15) that the tender for a site, Tai Po Town Lot No. 244 at the junction of Yau King Lane and Pok Yin Road, Pak Shek Kok, Tai Po, New Territories, has been awarded to the highest tenderer, Channel First Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$6,309,380,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Action Fulfilled Assets Limited (Far East Consortium International Limited);
- (2) Asia Power Development Limited (China Overseas Land & Investment Limited and Sino Land Company Limited);
- (3) Bright Vision International Limited (CITIC Pacific Limited)
- (4) Centenary Investments Limited (CK Asset Holdings Limited);
- (5) Gold Fusion Limited (Star Atrium Limited);
- (6) Honest Profit Development Limited (Henderson Land Development Company Limited);
- (7) Infinite Sun Limited (Wheelock Properties Limited);
- (8) One Gold Investment Limited (K&K Property Holdings Limited); and
- (9) Tin Wah International Limited (K. Wah International Holdings Limited).

Tai Po Town Lot No. 244 has a site area of about 32 900 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area and the maximum gross floor area are 52 920 sq m and 88 200 sq m respectively. Both include the gross floor area of Government Accommodation, being a residential care home for the elderly to be constructed by the purchaser.