

# Tender awarded for site in Sheung Shui

The Lands Department announced today (April 27) that the tender for a site, Fanling Sheung Shui Town Lot No. 279 at Area 25, Kwu Tung, New Territories, has been awarded to the highest tenderer, Asset Capital Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$8,614,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Bestford Group Limited (Kerry Properties Limited, Sino Land Company Limited, New World Development Company Limited and K. Wah International Holdings Limited);
- (2) Big Excel Limited (Chime Corporation Limited);
- (3) Ever Cheer Investment Limited (Kowloon Development Company Limited);
- (4) Great Rainbow Investments Limited (CK Asset Holdings Limited);
- (5) Honest Profit Development Limited (Henderson Land Development Company Limited);
- (6) Jasmine Lane Investments Limited (Wheelock Properties Limited and Far East Consortium International Limited);
- (7) Sunlight Fortune Limited (Great Eagle Holdings Limited);
- (8) Sunny Billion (Hong Kong) Limited (Vanke Property (Hong Kong) Company Limited and Kaisa Group Holdings Ltd.); and
- (9) Welly Step Limited (Chinese Estates Holdings Limited).

Fanling Sheung Shui Town Lot No. 279 has a site area of about 18,567 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area and the maximum gross floor area are 66,842 sq m and 111,402 sq m respectively. Both include the gross floor area of Government Accommodation, being a public transport interchange, to be constructed by the purchaser under the Conditions of Sale.