Tender awarded for site in Sha Tin

The Lands Department announced today (July 17) that the tender for a site, Sha Tin Town Lot No. 623 at Yuen Shun Circuit, Siu Lek Yuen, Sha Tin, New Territories, has been awarded to the highest tenderer, Fair Opal Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$619,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Flylux Limited (China Merchants Land Limited);
- (2) Harbour Knight Investments Limited (Wheelock Properties Limited);
- (3) Keen Point Limited;
- (4) Make Glory Limited (Far East Consortium International Limited);
- (5) Sky Fly Development Limited (China Resources Land Limited);
- (6) Sunshine Strength Limited (Great Eagle Holdings Limited);
- (7) Top Global Investment Limited (China Overseas Land & Investment Limited);
- (8) United Victory Limited (Sino Land Company Limited);
- (9) Victory Rise Investments Limited (CK Asset Holdings Limited); and
- (10) Wise Guide Development Limited (CITIC Pacific Limited).

Sha Tin Town Lot No. 623 has a site area of about 2 425 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area and the maximum gross floor area are 8 730 sq m and 14 550 sq m respectively. Both exclude the gross floor area of Government Accommodation, being a 60-place day care centre for the elderly, a centre for home care services for frail elderly persons and a lay-by, all to be constructed by the purchaser under the Conditions of Sale.