

Tender awarded for site in Kwun Tong

The Lands Department announced today (May 19) that the tender for a site, Lot No. 1069 in Survey District No. 3, off Anderson Road, Kwun Tong, Kowloon, has been awarded to the highest tenderer, Art Champion Investment Limited (parent company: CK Asset Holdings Limited), on a 50-year land grant at a premium of \$4,951,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Asia Power Development Limited (China Overseas Land & Investment Limited);
- (2) Dynasty Asia Limited (Sino Land Company Limited);
- (3) Grand Build Development Limited (Grand Ming Group Holdings Limited);
- (4) Innate Power Development Limited (K. Wah International Holdings Limited);
- (5) Jasmine Lane Investments Limited (Wheelock Properties Limited);
- (6) Main Good Development Limited (Empire Development Hong Kong (BVI) Limited, Henderson Land Development Company Limited and Mega Source Global Limited);
- (7) Sunny Swift Limited (Talent Power Holdings Limited); and
- (8) Wise Castle Corporation Limited (Chime Corporation Limited).

Lot No. 1069 in Survey District No. 3 has a site area of about 20,167 square metres and is designated for private residential purposes. The minimum gross floor area and the maximum gross floor area in respect of Area (a) as shown on the sale plan are 34,432 sq m and 57,387 sq m respectively. The minimum gross floor area and the maximum gross floor area in respect of Area (b) as shown on the sale plan are 26,279 sq m and 43,798 sq m respectively. Not less than 1,000 units out of the total number of residential units to be erected within the lot shall be starter homes units to implement the Starter Homes Pilot Project.