

Tender awarded for site in Kwai Chung

The Lands Department announced today (July 20) that the tender for a site, Kwai Chung Town Lot No. 531 at the junction of Mei Ching Road and Container Port Road South, Kwai Chung, New Territories, has been awarded to the highest tenderer, Sunrise Victory Limited (parent company: ESR Group Limited), on a 50-year land grant at a premium of \$5,256,999,999.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Mapletree KC (HKSAR) Limited (Mapletree Investments Pte Ltd); and
- (2) Mei Ching Investments No. 1 Limited (Goodman HK Investments).

A spokesman for the Transport and Logistics Bureau said, "The positive market response to the tender exercise for Kwai Chung Town Lot No. 531 reflects the trade's demand for logistics land. The Government will continue to identify more suitable sites for the development of multi-storey modern logistics facilities to promote modern logistics development progressively."

Kwai Chung Town Lot No. 531 has a site area of about 55,245 square metres and is designated for logistics services and public vehicle park purposes. The maximum gross floor area that may be attained is 138,000 sq m for developing multi-storey modern logistics facilities and a public vehicle park, so as to have multiple purposes within the site.