<u>Tender awarded for site in Kennedy</u> <u>Town</u>

The Lands Department announced today (November 9) that the tender for a site, Inland Lot No. 9069 at Sai Ning Street and Victoria Road, Kennedy Town, Hong Kong, has been awarded to the highest tenderer, Grand Harvest (HK) Development Limited, on a 50-year land grant at a premium of \$439,299,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Brilliant Globe Limited (Sino Land Company Limited);
- (2) Chevalier Shop Limited (Chevalier International Holdings Limited);
- (3) Ever Maple Limited (Noble Steed Limited);
- (4) Grand Build Development Limited (Grand Ming Group Holdings Limited);
- (5) Leading Direction Limited (Paliburg Holdings Limited and Regal Hotels International Holdings Limited);
- (6) Shing Way International Limited (K. Wah International Holdings Limited and China Merchants Land Limited);
- (7) Sunlight Fortune Limited (Great Eagle Holdings Limited); and
- (8) Treasure King Investment Limited (CK Asset Holdings Limited).

â€<Inland Lot No. 9069 has a site area of about 537 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area is 2 578 sq m. The maximum gross floor area for private residential purposes that may be attained is 4 296 sq m. The maximum gross floor area for non-industrial (excluding private residential, godown, hotel and petrol filling station) purposes is computed according to the relevant special condition in the Conditions of Sale.