

Tender awarded for site in Kennedy Town

The Lands Department announced today (July 5) that the tender for a site, Inland Lot No. 9094 at the junction of Sai Ning Street and Victoria Road, Kennedy Town, Hong Kong, has been awarded to the highest tenderer, Ace Reward Investments Limited (parent company: Wheelock Properties Limited), on a 50-year land grant at a premium of \$1,720,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Bright Grand Enterprises Limited (Sun Hung Kai Properties Limited);
- (2) Capital Asian Limited (Sino Land Company Limited and China Merchants Land Limited);
- (3) Newton Investments Limited (CK Asset Holdings Limited);
- (4) Strong Associate Limited (K. Wah International Holdings Limited); and
- (5) Sunlight Fortune Limited (Great Eagle Holdings Limited).

Inland Lot No. 9094 has a site area of about 2 260 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area for private residential purposes is 13 560 sq m and the maximum gross floor area for private residential purposes that may be attained is 22 600 sq m. The maximum gross floor area for non-industrial (excluding private residential, godown, hotel and petrol filling station) purposes is computed according to the relevant special condition in the Conditions of Sale. Both the total gross floor area and that for non-industrial (excluding private residential, godown, hotel and petrol filling station) purposes shall include the gross floor area of Government Accommodation, being a public transport terminus and a public toilet, to be constructed by the purchaser under the Conditions of Sale.