

Tender awarded for site in Kai Tak

The Lands Department announced today (January 23) that the tender for a site, New Kowloon Inland Lot No. 6551 at Kai Tak Area 4C Site 3, Kai Tak, Kowloon, has been awarded to the highest tenderer, Well Capital (H.K.) Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$11,260 million.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Ausino Investments Limited (Kingboard Investments Limited);
- (2) Great Rainbow Investments Limited (CK Asset Holdings Limited);
- (3) Infinite Sun Limited (Wheelock Properties Limited, New World Development Company Limited, Henderson Land Development Company Limited, Chime Corporation Limited, Empire Development Hong Kong (BVI) Limited and China Overseas Land & Investment Limited);
- (4) Norminster Limited (Kerry Properties Limited); and
- (5) Tin Wah International Limited (K. Wah International Holdings Limited and Sino Land Company Limited).

New Kowloon Inland Lot No. 6551 has a site area of about 10 956 square metres and is designated for non-industrial (excluding office, godown, hotel and petrol filling station) purposes. The minimum gross floor area is 36 155 sq m and the maximum gross floor area that may be attained is 60 258 sq m.