

Tender awarded for site in Kai Tak

The Lands Department announced today (December 27) that the tender for a site, New Kowloon Inland Lot No. 6575 at Kai Tak Area 4B Site 2, Kai Tak, Kowloon, has been awarded to the highest tenderer, Macfull Limited (parent company: China Overseas Land and Investment Limited), on a 50-year land grant at a premium of \$8,033,880,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Castle Energy Limited (Chime Corporation Limited);
- (2) Centenary Investments Limited (CK Asset Holdings Limited);
- (3) Dragon Star HK Investments Limited (K Wah International Holdings Limited and Sino Land Company Limited);
- (4) Infinite Sun Limited (Wheelock Properties Limited, New World Development Company Limited, Henderson Land Development Company Limited and Empire Development Hong Kong (BVI) Limited); and
- (5) World Dynasty (HK) Limited (Sun Hung Kai Properties Limited).

New Kowloon Inland Lot No. 6575 has a site area of about 9 048 square metres and is designated for private residential purposes. The minimum gross floor area is 33 116 sq m and the maximum gross floor area that may be attained is 55 192 sq m.