

Tender awarded for site in Kai Tak

The Lands Department announced today (September 13) that the tender for a site, New Kowloon Inland Lot No. 6590 at Kai Tak Area 2A Site 2 and Site 3, Kai Tak, Kowloon, has been awarded to the highest tenderer, Capital Asian Limited (parent companies: Sino Land Company Limited, China Overseas Land & Investment Limited, Great Eagle Holdings Limited and Chinese Estates Holdings Limited), on a 50-year land grant at a premium of \$5,350,000,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Century Ace Development Limited (Henderson Land Development Company Limited);
- (2) Newton Investments Limited (CK Asset Holdings Limited);
- (3) Pacific Great International Limited (Sun Hung Kai Properties Limited);
- (4) Stellar Ray Limited (Wheelock Properties Limited); and
- (5) Win Channel Development Limited (Nan Fung Development Holdings Limited).

New Kowloon Inland Lot No. 6590 has a site area of about 13 499 square metres and is designated for non-industrial (excluding godown, hotel and petrol filling station) purposes. The minimum gross floor area and the maximum gross floor area are 55 311 sq m and 92 185 sq m respectively. Both exclude the gross floor area of Government Accommodation, being a neighbourhood elderly centre, a hostel for severely mentally handicapped persons, a day activity centre, a district support centre for persons with disabilities, a boys' home, a centre for cyber youth support team and a lay-by, all to be constructed by the purchaser under the Conditions of Sale.