

Tender awarded for site in Kai Tak

The Lands Department announced today (November 13) that the tender for a site, New Kowloon Inland Lot No. 6554 at Kai Tak Area 4A Site 2, Kai Tak, Kowloon, has been awarded to the highest tenderer, Ultra Keen Holdings Limited (parent company: China Overseas Land & Investment Limited, Henderson Land Development Company Limited, K. Wah International Holdings Limited and Wharf Development Limited), on a 50-year land grant at a premium of \$15,952,900,000.

The tenderers, other than the successful tenderer, in alphabetical order, with the name of the parent company where provided by the tenderer in brackets, were:

- (1) Citypoint Investment Limited (CK Asset Holdings Limited);
- (2) Dynasty Asia Limited (Sino Land Company Limited, Great Eagle Holdings Limited and Chinese Estates Holdings Limited); and
- (3) Fair Opal Limited (Sun Hung Kai Properties Limited).

New Kowloon Inland Lot No. 6554 has a site area of about 18,353 square metres and is designated for non-industrial (excluding office, godown, hotel and petrol filling station) purposes and Government Accommodation, being a residential care home for the elderly cum day care unit for the elderly, a centre for integrated home care services team, four small group homes, a day care centre for the elderly, a neighbourhood elderly centre, an integrated vocational rehabilitation services centre and a hostel for moderately mentally handicapped persons. The minimum gross floor area is 67,172 sq m and the maximum gross floor area that may be attained is 111,953 sq m. Both include the gross floor area of Government Accommodation to be constructed by the purchaser.