<u>Tender amounts submitted for site on</u> <u>Lantau Island</u>

The Lands Department announced today (March 26) that in respect of the tender for the site Lot No. 738 in Demarcation District No. 332 at South Lantau Road, Cheung Sha, Lantau Island, New Territories, which was awarded on February 25 to the successful tenderer, Huge Choice Group Limited (parent company: Dynamic Triumph Limited), on a 50-year land grant at a premium of \$1,130,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

\$995,335,290
\$839,333,333
\$510,000,000
\$480,000,000
\$468,000,000
\$468,000,000
\$445,000,000
\$445,000,000
\$338,800,000
\$266,000,000

The information disclosed in this press release is for information only.