<u>Tender amounts submitted for site in</u> Tai Po

The Lands Department announced today (November 26) that in respect of the tender for the site Tai Po Town Lot No. 241 at Tai Po Road — Tai Po Kau, Tai Po, New Territories, which was awarded on October 28 to the successful tenderer, Ideal Repute Developments Limited (parent company: Fresh Harmony Group Limited), on a 50-year land grant at a premium of \$451,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$428,000,000
- (2) \$341,280,000
- (3) \$338,880,000
- (4) \$327,330,000
- (5) \$272,300,000
- (6) \$211,000,000
- (7) \$108,000,000

The information disclosed in this press release is for information only.