<u>Tender amounts submitted for site in</u> <u>Kai Tak</u>

The Lands Department announced today (August 21) that in respect of the tender for the site New Kowloon Inland Lot No. 6577 at Kai Tak Area 4A Site 1, Kai Tak, Kowloon, which was awarded on July 24 to the successful tenderer, Dragon Star HK Investments Limited (parent company: K Wah International Holdings Limited, Wheelock Properties Limited and China Overseas Land & Investment Limited), on a 50-year land grant at a premium of \$12,739,800,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$12,040,000,000
- (2) \$11,156,000,000
- (3) \$10,000,000,000

The information disclosed in this press release is for information only.