<u>Tender amounts submitted for site in</u> <u>Kai Tak</u>

The Lands Department announced today (February 22) that in respect of the tender for the site New Kowloon Inland Lot No. 6551 at Kai Tak Area 4C Site 3, Kai Tak, Kowloon, which was awarded on January 23 to the successful tenderer, Well Capital (H.K.) Limited (parent company: Sun Hung Kai Properties Limited), on a 50-year land grant at a premium of \$11,260,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$10,902,000,000
- (2) \$10,896,888,000
- (3) \$9,780,000,000
- (4) \$9,600,000,000
- (5) \$8,970,373,000

The information disclosed in this press release is for information only.