<u>Tender amounts submitted for site in</u> <u>Kai Tak</u>

The Lands Department announced today (December 31) that in respect of the tender for the site New Kowloon Inland Lot No. 6603 at Kai Tak Area 4E Site 1, Kai Tak, Kowloon, which was awarded on December 2 to the successful tenderer, Asia Power Development Limited (parent company: China Overseas Land & Investment Limited), on a 50-year land grant at a premium of \$4,272,800,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$4,148,000,000
- (2) \$4,121,900,000
- (3) \$4,106,000,000
- (4) \$4,033,000,000
- (5) \$3,883,180,000
- (6) \$3,882,280,000
- (7) \$3,860,000,000
- (8) \$3,715,000,000
- (9) \$3,578,000,000

The information disclosed in this press release is for information only.