<u>Tender amounts submitted for site in</u> <u>Kai Tak</u>

The Lands Department announced today (December 16) that in respect of the tender for the site New Kowloon Inland Lot No. 6554 at Kai Tak Area 4A Site 2, Kai Tak, Kowloon, which was awarded on November 13 to the successful tenderer, Ultra Keen Holdings Limited (parent companies: China Overseas Land & Investment Limited, Henderson Land Development Company Limited, K. Wah International Holdings Limited and Wharf Development Limited), on a 50-year land grant at a premium of \$15,952,900,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$15,117,000,000
- (2) \$10,118,111,112
- (3) \$10,100,000,000

The information disclosed in this press release is for information only.