<u>Tender amounts submitted for site at</u> the Peak

The Lands Department announced today (March 10) that in respect of the tender for the site Rural Building Lot No. 1222 at Nos. 9 and 11 Mansfield Road, the Peak, Hong Kong, which was awarded on February 9 to the successful tenderer, Active Pursuit Limited (parent companies: Wharf Development Limited, Boswell Holdings Ltd, Cheung Chung Kiu, Chan Hoi Wan and Lau Luen Hung, Thomas), on a 50-year land grant at a premium of \$7,250,000,000, the tender amounts submitted by the unsuccessful tenderers in descending order are published on an anonymous basis as follows:

- (1) \$6,113,000,000
- (2) \$5,520,000,000
- (3) \$4,460,000,000
- (4) \$4,350,000,000

The information disclosed in this press release is for information only.