## <u>Taxation in 2017 – Tax-to-GDP ratio up</u> <u>to 40.2% in EU – A one-to-two ratio</u> <u>across Member States</u>

The overall tax-to-GDP ratio, meaning the sum of taxes and net social contributions as a percentage of Gross Domestic Product, stood at 40.2% in the **European Union** (EU) in 2017, an increase compared with 2016 (39.9%). In the **euro area**, tax revenue accounted for 41.4% of GDP in 2017, slightly up from 41.2% in 2016.

Full text available on EUROSTAT website