Wales' busiest year yet for TV and film production

Speaking on St David's Day, Wales' Economy Secretary said that latest estimated figures indicated the productions filmed in Wales with Welsh Government assistance will result in around an additional £55m being injected into Wales' economy in 2017/18 alone, continuing an upward trajectory for the sector.

Wales' Economy Secretary, Ken Skates said:

As a Welsh Government we have taken a conscious decision to grow our creative sector. We have been working hard to attract high-end TV and film productions to Wales, and to ensure we maximise the associated economic benefits.

Our reward for this effort has been a steep increase in the number of Welsh Government assisted productions filmed in Wales, and a corresponding rise in the amount of money injected into our economy as a result.

Indeed for every £1 the Welsh Government invests into TV and Film production we are seeing an average of £8 being spent within the Welsh Economy.

Our hard work and investment has helped us to develop Wales' reputation as a centre of excellence for high-end television drama production; as a country that is geared up to support the sector and as a strong and affordable alternative to London.

We have developed an infrastructure of complementary studio facilities along the M4 corridor, providing facilities for different types of production, from film to TV and animation.

And we have recently bolstered this with Wolf Studios Wales in Cardiff which has a maximum eaves height of around 57ft making it attractive to producers of high-end US TV drama productions and big budget films.

The results of our hard work and investment are speaking for themselves. As a result of Welsh Government financial and practical support, Welsh spend in the creative sector, has increased from over £35m in 2016/17 to, we anticipate around £55m by the end of this financial year.

Already in 2018 productions filmed in Wales such as Journeys End, Britannia, Kiri, Requiem and Keeping Faith have made a splash with viewers and critics alike. And with a record slate of productions worth in excess of £500m coming to Wales via Bad Wolf, BBC,

Pinewood, Boom and others I am confident we can continue this upward trajectory into the next financial year.

Wales' Creative Talent will also be on show in London on St David's Day as the Visit Wales Year of the Sea film will be back on our screens on 1 March. It is a mini epic of discovery and adventure starring Hollywood actor Luke Evans, directed by Marc Evans (Hinterland, Safe House, Trauma) that offers a bird's eye view of the country's beautiful seascapes and encourages people to find out more about what Wales has to offer during Year of the Sea 2018.

<u>Passengers urged to take care ahead of</u> <u>expected adverse weather</u>

Met office warnings are in place for ice and snow across much of Wales and Mr Skates was keen to update on what preparations and advice is already place and where passengers and road users can be kept up to date.

He said:

"Whether travelling by road or rail it's clear that conditions such as those being forecast for Wales for Thursday and Friday this week can make travelling difficult.

"Safety is paramount and I'd like to reiterate the official advice to plan ahead and heed the latest guidance before travelling, taking extra care and time to reach your destination.

"On our roads, we have been well prepared for this winter — salt levels are good, with reserve Welsh Government stocks also held in case of emergencies. We have 133 spreaders on our network and roads and weather conditions are continually monitored and acted upon to keep road users safe. Please follow Traffic Wales and met office advice if travelling by road.

"In terms of rail travel, passengers will be aware of disruption to certain Arriva Trains Wales routes due to wheel damage on certain trains. Coupled with the expected weather I'd again urge passengers to plan ahead and take travel advice from official Network Rail and Arriva Trains Wales channels before travelling, wherever possible.

"I'd like to put on record my thanks to the trunk road agents, local authority staff, contractors, public service providers, emergency services and countless others who work tirelessly to ensure that our safety is maintained.

"The message from Welsh Government is to plan ahead, take care and familiarise yourselves with the latest official advice before travelling during adverse weather conditions."

<u>Traffic Wales</u> (external link) are best placed to provide the latest travel advice for Welsh roads.

Public information line: **0300 123 1213**@traffigcymruN;
@trafficwalesN;
@traffigcymruD;
@trafficwalesS

Mark Drakeford in Brussels for annual St David's Day reception and Brexit talks with MEPs from across Europe

Professor Drakeford will begin his visit by addressing the Group of the Progressive Alliance of Socialists and Democrats, the 2nd largest group in the European Parliament about Wales' priorities for Brexit. He will then speak to a group of MEPs from the European People's Party, the largest group in the European Parliament before joining the Welsh cyber trade mission to Belgium. This will bring a number of welsh cyber companies to Brussels to speak with their Belgian counterparts.

The Cabinet Secretary will use this opportunity to outline the strength of Wales' cyber cluster and introduce Sir Julian King, Commissioner for the Security Union, who will outline the Commission's recent proposals on cyber-security.

The Finance Secretary will then host the annual St David's Day reception on the evening of the 28th February. This will be an opportunity to showcase Welsh produce and promote our world-class products, activities, events and experiences. The evening will have a seafood theme, based on Visit Wales' 'Year of the Sea'.

With Brexit on the horizon, the visit shows that Wales continues to work with the nations and regions of Europe and the Finance Secretary will also hold talks with Minister-President of Flanders and Flemish Minister for Foreign Policy Geert Bourgeois as well as meeting other MEPs.

Mark Drakeford said:

"The cyber security trade mission is a great example of the international collaborations and partnerships that Wales values so greatly, both in the EU and further afield. We have been clear that once the UK leaves the European Union, that does not mean that we are leaving Europe, and our relationships with international partners are more important than ever. I will make this clear to members of the European Parliament at our meetings in Brussels.

"Of course Brexit presents many challenges to this sector — and indeed the whole economy — not least the uncertainty about future participation in EU collaborative research funding, which has, in the past, helped to support research and innovation in Wales, including for cyber security.

"We will continue to work constructively with the UK government to ensure that they are negotiating for a Brexit that meets Wales' needs."

Two new doors to home ownership open in Wales

<u>Your Home in Wales</u>, our new website, will provide people with information on the Rent to Own — Wales and Shared Ownership — Wales schemes and help them to decide which of the two schemes can help them get on the housing ladder.

Rent to 0wn - Wales will help those who can afford monthly payments but do not able to save enough for a mortgage deposit. Shared 0wnership - Wales will help those who have access to a small deposit and are able to get a mortgage on a proportion of the value of the property.

The schemes are not just available to first time buyers but eligibility criteria apply, including a requirement for applicants to have a combined annual household income of £60,000 or less.

Minister for Housing and Regeneration Rebecca Evans will visit a show home at Kennard Point in Crumlin, a development by Pobl Group, where homes will be available for both schemes.

Rebecca Evans said:

"Help to Buy Wales has successfully supported many people in Wales who have a 5% deposit to buy their own home. However, we know there

are many hard-working people who find it hard to save a deposit. We are committed to supporting people to take that difficult first step into buying their own home in Wales.

"The Welsh Government is investing £70m in Rent to Own and Shared Ownership, as part of our commitment to building 20,000 affordable homes by 2021.

"There are currently a small number of properties available to buy through Rent to Own — Wales and Shared Ownership — Wales, and we are working with housing associations throughout Wales to ensure that more will be available soon.

"If you are interested in buying using either of these schemes then please visit the Your Home in Wales website to see where there are homes available or you can sign up to receive emails when properties become available in your area.

"These schemes will help people to get on the property ladder today; instead of spending years saving for a deposit they will spend those years living in their home."

Hayley Macnamara, Policy and Programmes Manager at Community Housing Cymru said:

"We welcome Welsh Government's significant grant investment to help housing associations develop Rent to Own and Shared Ownership properties. By assisting people who are struggling to save for a deposit, it helps those on low budgets leave the private rental market and buy their own homes. Crucially, it also generates an income stream that can be reinvested into the social housing sector.

"As a sector we are committed to meeting the target to build 20,000 affordable homes by 2021, and are working closely with the Welsh Government to develop effective models such as Rent to Own that will help us achieve our vision to make good housing a basic right for all."

Kathryn Edwards, Pobl Group's Managing Director, Homes and Communities said:

"We are delighted the Welsh Government has chosen Kennard Point to announce their significant grant investment.

"Shared ownership is already a very popular, affordable way of getting onto the property ladder. This additional £70m funding, coupled with the introduction of Rent to Own means people in Wales now have a greater choice of how and when they buy and don't have to give up on their aspirations of owning their own home."

<u>Dutch fintech Company expands its R&D</u> <u>operations in Cardiff</u>

As a leading software development company, Backbase has offices in Europe, the US and Asia. It is the market leader in omni-channel banking software and offers a secure platform that empowers banks and other financial institutions to accelerate their digital transformation.

With over 100 large financial companies including HSBC, Barclays and Metrobank using its platform across 25 countries, Backbase is recognised globally and continues to garner awards and accolades. The company was recently recognised by Forrester's industry analysts as a leader in Digital Banking Engagement Platforms.

Backbase hopes that the growth of its Cardiff office will support its aim to be at the forefront of digital banking innovation.

The company chose Wales as the base for its Research and Development facility because of Cardiff's growing reputation as a hub for fintech, the quality of local skills supply and the support offered by the Welsh Government.

Backbase opened its R&D facility in Cardiff last year creating 24 highly skilled jobs. It is now expanding to create a further 50 new jobs which will be instrumental in targeting the growing Wealth Management sector.

The new team will deliver core software development, software testing and support for clients with the research and development accrued ultimately powering the commercial banking of multiple large financial institutions around the world.

Economy Secretary, Ken Skates said:

I am delighted that Backbase will now be adding a further 50 recruits to its Cardiff workforce following a package of Welsh Government support.

Cardiff's reputation as a thriving fintech hub grows stronger by the month and we remain committed to working with companies in the sector to provide the skills and support they need in order to grow and expand their businesses.

Chris Whitcombe CTO of Backbase Wales said:

The partnership with the Welsh Government was instrumental in bringing Backbase to Wales, not just in terms of making it easy but

the relationships they have been able to introduce us to. The tremendous pool of talent in the fintech sector and the better work life balance available were also factors in our decision to invest in Wales.