<u>Redistributive Resource Transfers</u> (RRT) should be significantly linked to fiscal and governance efforts on the part of the states: Economic Survey 2016-17

The Economic Survey 2016-17, which was presented today in parliament by the Finance Minister Shri.Arun Jaitly, examines whether the effects associated with the "aid curse" and the "natural resources curse" internationally are discernible in the context of the Indian States.

## Labour migration in India increasing at an accelerating rate, reveals new study: Economic Survey 2016-17

New estimates of labour migration in India have revealed that inter-state labor mobility is significantly higher than previous estimates.

## Apparel and Leather industry key to generation of formal and productive jobs: Economic Survey 2016-17

Apparel and Leather & Footwear sectors are eminently suitable for generating jobs that are formal and productive, providing bang-for-buck in terms of jobs created relative to investment and generating exports and growth.

## Property Tax can be tapped to generate Additional Revenue at City Level

The Economic Survey 2016-17, presented today in the Parliament by the Union Finance Minister Shri Arun Jaitley, stated that Urban Local Bodies (ULBs), having primary responsibility for the development and service provisioning of cities, face major and inextricably linked problems:

## <u>Global Crude oil price of Indian</u> Basket was US\$ 54.63\* per bbl on <u>30.01.2017</u>

The international crude oil price of Indian Basket as computed/published today by Petroleum Planning and Analysis Cell (PPAC) under the Ministry of Petroleum and Natural Gas was US\$ 54.63\* per barrel (bbl) on 30.01.2017.