

Press release: Strong performance by social housing sector – HCA publishes Global Accounts

The 2016 Global Accounts of private registered providers, published today (17 February 2017) by the Homes and Communities Agency, shows that the social housing sector has had a solid year of investment underpinned by strong in-year financial performance.

The Global Accounts gives an annual overview of the financial status of the social housing sector and is based on analysis of the regulatory financial returns and statements that are submitted by private registered providers managing or owning 1,000 or more homes.

For the first time, we have set out group as well as entity level data providing a clearer view of activity, such as open market sales, which typically takes place in unregistered subsidiaries.

With this year's publication, we are also including an analysis of unit costs at group and entity level, which gives the headline costs per social housing unit, broken down into components, drawn directly from the Global Accounts. This is supported by contextual information such as supported housing, stock transfer age and regional wages, which can be contributory factors in driving cost differences. These are drawn mainly from other regulatory returns, including the Statistical Data Return.

Some of the main findings for 2016 are:

- over £7.5bn was invested in new and existing stock as the sector continued to leverage the surpluses generated on its trading activity
- the development of new properties for both shared ownership and outright sale increased markedly in 2016 – a 39% increase in total turnover from this activity on the previous year
- group turnover increased in the year by 8% – despite increases in sale and other non-social housing activity, three quarters of total turnover continues to come from social housing lettings
- debt increased by £2.2bn in the year to fund capital expenditure
- improved operating margins and stable costs of debt contributed to an increase in interest cover – while increasing property values contributed to gearing remaining stable.

Fiona MacGregor, Director of Regulation said:

The 2016 Global Accounts shows a steady picture in the sector overall with substantial ongoing investment in new and existing properties. This is despite the increase in debt being lower than that reported in 2015. A marked increase in turnover from commercial activities is an indicator of how providers are maintaining development levels in a more uncertain operating environment. We will remain vigilant as providers continue to adapt, and expect their risk management and mitigation approaches to keep pace with their activities.

Following on from the unit cost analysis and data we shared in June 2016, we are committed to presenting the data on costs in a clear, comprehensive and comparable format for greater transparency. We recognise that no single cost metric can perfectly capture diversity in business models and reporting approaches, and that providers' costs can be driven by a range of factors. The information will help providers and boards to better understand their own costs and to robustly challenge themselves on their economy, efficiency and effectiveness of expenditure.

The [2016 Global Accounts and Unit Cost Data](#) are available on the HCA website.

The [annual Global Accounts from 2012 to 2015](#) are also available on the website.

The Homes and Communities Agency is the single, national housing and regeneration delivery agency for England, and is the regulator of social housing providers.

As regulator, its purpose is to promote a viable, efficient and well-governed social housing sector able to deliver homes that meet a range of needs. It will do this by undertaking robust economic regulation, as enshrined in legislation, focusing on governance, financial viability and value for money that maintains lender confidence and protects the taxpayer.

For more information visit the [HCA website](#) or follow us on [Twitter](#).

Our [media enquiries page](#) has contact details for journalists.

For general queries to the HCA, please email mail@homesandcommunities.co.uk or call 0300 1234 500.

Press release: Wiltshire site owner fined for obstructing Environment Agency staff

From:

First published:

17 February 2017

Part of:

Preventing officers from investigating if a waste site in Trowbridge was operating illegally ends in prosecution.

Trying to stop Environment Agency staff from doing their jobs saw a businessman convicted of obstruction.

Bart Critchly-Clark, of Mill Lane, Monkton Combe, Bath, initially allowed environmental officers onto his premises at Riverway in Trowbridge. But after it was explained they were there to investigate claims of an illegal waste site, he became uncooperative. He refused to give his address. He refused to give his date of birth. And to stop officers from taking photographs of the premises, Critchly-Clark closed the entrance shutters.

To operate a business which manages waste, you must have an environmental permit from the Environment Agency. It details what can and cannot be done, to prevent impact on the environment and local community. To enforce this, Environment Agency staff have legal powers of entry and inspection.

In this case, the Environment Agency officers returned the next day, accompanied by police officers, gained access and finished their investigation.

Critchly-Clark pleaded guilty to a charge of intentional obstruction of an environment officer under the Environment Act 1995 and was fined £200 and ordered to pay £330 costs at Swindon Magistrates Court on 31 January.

Environment officer Huw Williams said:

The majority of the businesses we visit are welcoming and happy to work with us. But the Environment Agency has a zero tolerance approach to obstruction and threatening behaviour on our staff and we will not hesitate to prosecute.

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News story: Change of venue for Crofton information event: Monday 20 Febuary 2017

From:

First published:

17 February 2017

Part of:

Due to demand, we are moving the Crofton information event to a larger venue. The date and time of the event remain unchanged.

At the end of last year we wrote to residents about the launch of two public consultations on the High Speed Two (HS2) Phase 2b route. We also provided details of the information events we are holding, to give people the opportunity to speak to the project team and learn more about HS2 in your area.

The number of people attending our information events to date has far exceeded anticipated levels. As a result we have been reviewing all event venues to make sure they can cope with the significant demand and have taken the decision to move the Crofton information event to a larger venue. The date and time of the event remain unchanged.

The new address for the event on Monday 20 February 2017 (12pm to 8pm) is:

Cedar Court Hotel
Denby Dale Road
Calder Grove
Wakefield
WF4 3QZ

We recognise that the new venue is outside Crofton and may be more difficult for those without a car to access. We will be running a regular, free shuttle bus service between the High Street opposite Crofton Academy, the Redbeck Motel on Doncaster Road and the new venue. The timetable can be viewed in our original letter to residents below.